

Message Text

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PAGE 01 MANILA 08672 060539Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 AID-05 CIAE-00
COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06
XMB-02 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01
L-03 H-01 NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01
/105 W

-----060541Z 079055 /17

P 060342Z JUN 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 742

LIMITED OFFICIAL USE MANILA 8672

USADB
PASS TREASURY FOR WEIR BROWN/ZINMAN
E.O. 11652: ADS, DECLAS 12/31/79
TAGS: EAID, EFIN
SUBJECT: ADB LOANS FOR EMPLOYEES
REF: TREASURY 77-77
FOLLOWING INFORMATION ON ADB LOANS TO EMPLOYEES IS IN
RESPONSE TO REQUEST REFTEL:
I. TYPE OS LOANS AVAILABLE TO ADB STAFF MEMBERS, INTEREST
RATES AND REPAYMENT PERIODS:

1. LOANS TO ASSIST IN SETTLING-IN (EXPATRIATE PROFES-
SIONAL STAFF AND BOARD MEMBERS):
A. ADVANCE EQUIVALENT TO THREE (3) MONTHS SALARY
REPAYABLE 18 MONTHS WITH INTEREST AT 5 PERCENT P.A.;
B. 1ST ADDITIONAL ADVANCE UP TO \$2,000.00 REPAYABLE
12 MONTHS WITH INTEREST AT 6 PERCENT P.A.;
C. 2ND ADDITIONAL ADVANCE UP TO \$2,000 REPAYABLE 36
MONTHS WITH INTEREST AT THE SAME RATE AS WOULD APPLY TO
LOANS MADE FROM THE BANK'S ORDINARY CAPITAL RESOURCES
(CURRENTLY 8.7 PERCENT P.A.).

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2. LOANS FOR ADVANCE RENTAL PAYMENTS (PROFESSIONAL STAFF
AND BOARD MEMBERS):
A. ADVANCE UP TO FOUR (4) MONTHS SALARY REPAYABLE
OVER A PERIOD EQUAL TO THE NUMBER OF MONTHS OF ADVANCE
RENTAL WITH INTEREST AT THE SAME RATE AS WOULD APPLY TO
LOANS MADE FROM THE BANK'S ORDINARY CAPITAL RESOURCES
(CURRENTLY 8.7 PERCENT P.A.).

3. SPECIAL LOANS ON COMPASSIONATE GROUNDS (ALL STAFF MEMBERS):

- A. ADVANCE EQUIVALENT TO ONE (1) MONTH SALARY AFTER 6 MONTHS SERVICE REPAYABLE IN 6 MONTHS AT 5 PERCENT INTEREST P.A.;
- B. ADVANCE UP TO TWO (2) MONTHS SALARY AFTER 12 MONTHS SERVICE REPAYABLE IN 12 MONTHS AT 5 PERCENT INTEREST P.A.;
- C. AN ADDITIONAL ADVANCE OF UP TO FOUR (4) MONTHS SALARY (TOTAL OF 6 MONTHS SALARY) AFTER 24 MONTHS SERVICE REPAYABLE IN 30 MONTHS WITH INTEREST AT THE SAME RATE AS WOULD APPLY TO LOANS MADE FROM THE BANK'S ORDINARY CAPITAL RESOURCES (CURRENTLY 8.7 PERCENT P.A.).

II. SALARY ADVANCES -INTEREST BEARING (1976)

	AMOUNT IN US\$	NO OF STAFF
A. LOANS GRANTED TO NEW BOARD MEMBERS OF PROFESSIONAL STAFF (MAXIMUM OF 3 MONTHS SALARY PLUS \$4,000)		
1. BOARD MEMBERS	\$ 9,624.00	1
2. PROFESSIONAL STAFF	378,052.06	51
B. RENTAL ADVANCE		
1. BOARD ADVANCE	--	--
2. PROFESSIONAL STAFF	66,092.70	20
C. SPECIAL LOANS ON COMPASSIONATE GROUNDS LIMITED OFFICIAL USE		

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1. BOARD MEMBERS	--	--
2. PROFESSIONAL STAFF	47,012.29	11
3. SUPPORTING STAFF	135,138.68	198
TOTAL	\$635,919.73	281

III. SALARY ADVANCES-INTEREST BEARING (JAN 1 - MAY 31, 1977)

A. LOANS GRANTED TO NEW BOARD MEMBERS OF PROFESSIONAL STAFF (MAXIMUM OF 3 MONTHS SALARY PLUS \$4,000)		
1. BOARD MEMBERS	--	--
2. PROFESSIONAL STAFF	\$ 73,540.00	16
B. RENTAL ADVANCE		
1. BOARD MEMBERS	--	--
2. PROFESSIONAL STAFF	34,883.58	7
C. SPECIAL LOANS ON COMPASSIONATE GROUNDS		
1. BOARD MEMBERS	--	--
2. PROFESSIONAL STAFF	16,486.00	3
3. SUPPORTING STAFF	20,145.22	3

595-) \$145,054.80 65

IV. SALARY ADVANCES -INTEREST BAEARING (TOTAL \$ AMOUNT
OUTSTANDING AS OF MAY 31, 1977)

AMOUNT IN US \$	PERCENTAGE STAFF	NO OF
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A. LOANS GRANTED TO NEW
BOARD MEMBERS AND PROFESS-
IONAL STAFF (MAXIMUM OF 3
MONTHS SALARY PLUS \$4,000)

1. BOARD MEMBERS	\$ 3,545.52	0.99	1
2. PROFESSIONAL STAFF	197,287.19	54.91	74

B. RENTAL ADVANCE

1. BOARD MEMBERS	--	--	--
2. PROFESSIONAL STAFF	29,829.86	8.32	10

C. SPECIAL LOANS O MCOM-
PASSIONATE GROUNDS
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1. BOARD MEMBERS	--	--	--
2. PROFESSIONAL STAFF	23,109.18	6.43	8
3. SUPPORTING STAFF	105,450.43	29.35	262
TOTAL	\$359,285.18	100.00	355

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, PERSONNEL, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA08672
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ALTERED
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770200-0545
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770688/aaaacyrj.tel
Line Count: 144
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3c453984-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2264781
Secure: OPEN
Status: NATIVE
Subject: ADB LOANS FOR EMPLOYEES
TAGS: EAID, EFIN
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3c453984-c288-dd11-92da-001cc4696bcc
Review Markings:
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